Kinsenda Copper Company launching export sales of copper concentrate

Jinchuan Group International Resources Co. Ltd has received news from its subsidiary Kinsenda copper company in Democratic Republic of the Congo. Kinsenda has reached copper concentrate sales agreement with clients, the first batch of concentrate has been exported on October 16.

The Kinsenda Project is situated in the Katanga Province of the DRC and is ranked as one of the world’s highest grade copper deposits with a 5.5% grade of copper. At the end of 2016, the mineral resource is around 21 million tons copper ore, estimated to contain 1.157 million tons copper.

Kinsenda started the construction since 2013, produced the first tone of ore in 2016. In 2017, Kinsenda plans to produce 15,000 tons of copper concentrate. As of October 15, it has produced 10441.97 tons. It is expected to achieve commercial operation status in the first quarter of 2018. With full production the project is expected to produce 24,000 tons per annum copper in concentrate.

This document contains forward-looking statements relating to Jinchuan Group International Resources Co. Ltd that are based on the beliefs of the Group’s management as well as assumptions made by and information currently available to the Group’s management. These forward-looking statements are, by their nature, subject to significant risks and uncertainties. When used in this document, the words “will”, “future” and similar expressions are intended to identify forward-looking statements. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. Actual results and events may differ materially from information contained in the forward-looking statements.

Please be noted: This news was written in Chinese. The English translation is for reference only. The Chinese version shall prevail if there is any Conflict or difference between the English translation and Chinese version.